



EnOcean completes new round of financing

The developer of self-powered wireless technology is receiving eight million Euro from existing and new investors

Oberhaching, December 15, 2009

EnOcean GmbH has announced successful completion of a new round of financing. The company will devote the boost of eight million Euro to leveraging the development of energy-autonomous wireless technology and expanding its international market presence. Two new capital providers – SET Venture Partners and the Kathrein group – join existing investors to finance future growth.

EnOcean GmbH dominates the energy-autonomous wireless technology sector. Annual growth in turnover and sales of the developer of patented wireless technology is close to 100 percent. "This new financing backs up our strong growth curve. The extra funds give us ample financial means to intensify our sales activities in Europe, North America and Asia. Plus, we're of course investing in further development of our highly promising platform technology", says EnOcean's CFO Uwe Thumm.

Expanded round of investors

In this fourth round of financing since EnOcean's inception existing investors – Atmos, BayTech Venture Capital, Emerald Technology Ventures, Siemens Technology Accelerator, Siemens Venture Capital, Wellington Partners – are joined by two new investors, Amsterdam-based SET Venture Partners and the German Kathrein group.

"EnOcean is a perfect addition to our investment portfolio. It reinforces our strategy of supporting enterprises that market sustainable technologies", explains Wouter Jonk, managing director of SET Venture Partners. "We are pleased to be able to join EnOcean in promoting worldwide establishment and standardization of their self-powered wireless technology."

SET Venture Partners already acquired a share in EnOcean earlier in the year (from 3i through Cipio Partners), and has now added to it. Wouter Jonk also joined as a member the Board of EnOcean.

With Kathrein a further industrial enterprise with international operations takes a share in EnOcean. The company, with its long tradition, is the world's oldest and largest antenna producer, and a major force in high-tech communication technology. The Kathrein group employs some 6100 people worldwide, at 14 manufacturing sites and in 58 affiliates and holdings.

"EnOcean's extraordinary success has shown us the unusual promise of its energy-autonomous wireless technology and that it is way ahead of other wireless technologies in the performance it offers. That made us decide to participate in this round of financing, and support EnOcean's impressive growth", says Prof. Anton Kathrein.

Investors at a glance

More information about the investors participating in this round of financing can be found by visiting:

- ATMOS: www.atmosholding.com
- BayTech Venture Capital: www.baytechventurecapital.de
- Emerald Technology Ventures: www.emerald-ventures.com
- Kathrein group: www.kathrein.de
- SET Venture Partners: www.setvp.com
- Siemens Technology Accelerator: www.siemens.com/sta
- Siemens Venture Capital: www.siemens.com/venturecapital
- Wellington Partners: www.wellington-partners.com

About EnOcean

EnOcean GmbH is the originator of patented self-powered wireless technology. Headquartered in Oberhaching near Munich, the company manufactures and markets maintenance-free wireless sensor solutions for use in buildings and industrial installations. EnOcean products are based on a combination of miniaturized energy converters, ultra-low-power electronic circuitry and reliable wireless. There are already wireless components in use in more than 100,000 buildings. EnOcean GmbH is a promoter of the EnOcean Alliance, a federation of leading companies from the world's building sector that has set itself the aim of creating innovative solutions for sustainable building. EnOcean has received a number of awards in recent years – for example the Elektra awards 2008: "Wireless & Telecoms Design" and "Company of the Year". EnOcean currently employs 50 people in Germany and the USA.

For more information visit www.enocean.com.

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