

Experteer wins BV Capital and Wellington Partners to support European expansion

Premium careers service Experteer has successfully closed second round of financing with leading venture capital companies.

Munich, Hamburg, San Francisco, March 26, 2007 – Munich-based Experteer has attracted additional investors after successfully hitting the market with a new business model for the job market. BV Capital, an Internet pioneer and top Internet VC headquartered in California, and Wellington Partners, a leading European venture capital player, join Holtzbrinck Ventures as backers of the company, which launched in May 2006. “This round of financing provides Experteer with first-rate investors and combines real pioneers among German Internet investors and new media entrepreneurs,” says Experteer CEO Dr. Christian Götttsch. “It puts us in an outstanding position for further growth in Germany and to expand into other European countries.”

“Experteer’s innovative business model taps an unserved gap in the market and enjoys great consumer acceptance,” says Christian Leybold, principal at lead investor BV Capital Europe, explaining his investment decision into in the premium careers service business model. Dr. Jörg Überla, general partner at Wellington Partners, adds: “Experteer’s idea is unique, not only in Germany but throughout Europe. As first mover, the company now has a great opportunity to expand beyond Germany’s borders.” Dr. Lars Langusch, partner at Holtzbrinck Ventures, is delighted by the company’s rapid growth: “We are again demonstrating our expertise in developing online startups, and are excited to join forces with calibers like BV Capital and Wellington Partners.”

The premium careers service model of Experteer offers jobs for highly qualified specialists and executives with annual salaries of more than EUR 60,000, plus discreet access to more than 500 headhunters. Experteer puts the traditional business model upside down: Posting a job advertisement is free, and job seekers pay a subscription to use the service.

About Experteer

Experteer GmbH, headquartered in Munich, was established in July 2005 by Holtzbrinck Ventures GmbH. Experteer’s mission is to be the number one destination for the top 10% of job seekers and professionals open for new job opportunities. A highly skilled, yet completely underserved customer segment. Experteer can be found on the web at www.experteer.de.

About BV Capital

BV Capital is a transatlantic venture capital fund with offices in San Francisco and Hamburg. It focuses its investment activities on early and mid-stage technology and services companies in the media, telecommunications, consumer internet and wireless applications segments. BV Capital leverages its extensive networks of contacts in the U.S. and Europe to support the expansion of the companies in its portfolio and to forge ties with innovation leaders on both sides of the Atlantic – a role reflected by names like Stanford University and the Mayfield Fund among its fund investors. For additional information, see www.bvcapital.com.

About Wellington Partners

Wellington Partners (www.wellington-partners.com) ranks among the most successful pan-European venture capital firms. With €500 million under management, the firm invests into opportunities throughout Europe that have the potential to become global leaders, mainly in the areas of Information Technology, Media Convergence and Life Science. Since 1991, Wellington has established a worldwide network to aid its entrepreneurs in building companies on a global scale.

Wellington Partners has invested in more than 90 companies in Europe and Israel, including publicly traded Actelion, SAF and XING, successful privately held companies like Alando (acquired by eBay) and ImmobilienScout24 (acquired by Deutsche Telekom) as well as current portfolio companies like Questico, Truphone and Wazap!.

About Holtzbrinck Ventures

Holtzbrinck Ventures (www.holtzbrinck-ventures.com) has been investing venture capital in young companies since 1998, and with investments in more than 30 companies is one of the largest and most successful venture capital investors in the new media sector.