

LEADING EUROPEAN ONLINE CAREER SERVICE EXPANDS INTO THE UK

Partnership signed with Independent newspaper for executive job opportunities

London, UK – May 15th 2008 - Leading European recruitment website Experteer has launched a UK website, www.experteer.co.uk, to target the increasing number of senior executives looking for new positions at home and abroad. Whilst the economic downturn has hit sectors such as financial services hard it is creating a growing reservoir of senior level talent keen to search for new challenges in other sectors.

Since its 2005 launch in Europe subscribers to Experteer's service have swiftly grown to almost quarter of a million thanks to a focus on £50,000 plus jobs and independence from recruitment advertising. Experteer generates the majority of its revenues from user subscriptions, a fifth of subscribers upgrade to access job posting in real time. This disruptive business model allows job postings to be presented free from bias and ensures over 90 per cent of users retain a basic subscription throughout their employment.

Experteer's proprietary Career Matching System alerts members to an aggregated database of positions that correspond to their qualifications, experience and career goals across Europe. The 30,000 job descriptions are compiled through rigorous research by independent analysts, constantly researching the market, classifying each job and applying a salary benchmark for ease of comparison. Subscribers also have the option of flagging their career goals to a network of over 1,800 approved head hunters.

Torsten Muth, UK Managing Director at Experteer: "Our disruptive business model of championing job hunters has proven powerful in Europe and we are convinced it will provide real value to the UK workforce. Time pressured individuals such as sales directors and senior physicians expect and deserve a higher level of service when researching the next step in their career.

Great people attract great job offers, but up until now the ability of senior executives to evaluate opportunities or determine their market value in a globalised workforce has been limited. We provide both the tools and the contacts to ensure our subscribers find the job that is right for them."

Experteer launches in the UK having already agreed a partnership with the website of leading national newspaper the Independent. Experteer is providing the search platform for executive job searches on www.independent.co.uk which has boasts over 1.8 million unique users (a day?). A similar partnership with Handelsblatt in Germany has already proven highly successful.

Bill Swanson, Managing Director, Independent New Media (UK) – "Partnering with Experteer.co.uk is a perfect match for the Independent and our readers. Four fifths of our online readership (3.4 million people) are managers or professionals for whom recruitment is a key concern. Having access to Experteer's independently sourced 200,000 job opportunities will provide tremendous value. "

-Ends-

About Experteer

Experteer, the leading online career service for senior professionals across Europe, features more than 30,000 job opportunities at salaries above £50,000 and a network of 1,800 approved headhunters. This premium service is aimed at experienced executives who are either planning their next career move, or simply wanting to monitor the job market and their own market value. Job opportunities available to subscribed members have been selected by a team of independent analysts, who constantly research the market, then classify each job and apply a salary benchmark. Experteer's proprietary Career Matching System alerts each of the current 200,000 European members to positions that correspond to their qualifications, experience and career goals, including relevant opportunities in new industries, functions, or at new management levels. The online career service also provides free job advertising and valuable networking opportunities for headhunters.

Experteer was founded in July 2005 by Holtzbrinck Ventures GmbH, a subsidiary of the Georg von Holtzbrinck publishing group, and is headquartered in Munich. The UK office is based in London. Further information can be found at www.experteer.co.uk or at the service's domain name for each country in which it operates: .de/.ch/.fr/.com.

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