



Press release

TravelHorizon Group concludes €10 million round of financing

Paris, December 7, 2007. TravelHorizon has concluded a €10 million round of financing under the lead of Wellington Partners. This pan-European venture capital firm will now be accompanying the further development of online tour operator TravelHorizon, the market leader in ski vacations.

The new round of financing will enable TravelHorizon to sustain its growth on the European market. The company's various websites, SkiHorizon.com, TravelHorizon.com and SpaHorizon.com, are currently already available in four languages: German, English, French and Dutch. In order to be able to optimally cater to the needs of its European clientele, the company has based its call center in Amsterdam, where it employs a team of travel specialists from throughout Europe.

Nicolas Mendiharat, the founder and CEO of TravelHorizon, notes: "Our strategy has always been to become the European market leader in ski vacation bookings. After conquering market leadership in France and demonstrating our ability to grow through acquisitions, it is now time for us to expand into further major European markets, first and foremost Germany and the United Kingdom. This round of financing will also assist us in moving into additional European countries, such as Italy, Spain and Eastern Europe. As a pan-European venture capital firm with headquarters in Munich, Wellington is the ideal partner for supporting our strategy."

Since 1991, Wellington Partners has been investing in young companies throughout Europe that have the potential for global market leadership, especially in the fields of Information Technology, Media and Life Science. With a fund volume that presently totals €800 million, Wellington Partners has thus far invested in more than 100 companies, including publicly traded corporations like Actelion, SAF and XING, successful privately-held companies like Alando (acquired by eBay) and Grandis (acquired by Novartis), as well as such current portfolio companies as Astaro, Negevtech, Questico and Truphone.

For more information : www.travelhorizon.com

About TravelHorizon:

Online tour operator TravelHorizon specializes in ski, golf, beach and wellness vacations. The company offers a full range of vacation-related services, and its online reservation system makes them easy to book. TravelHorizon essentially operates four websites:

www.skihorizon.com: The focus of this site is on ski vacations in France and other European countries. Easy to use, the site offers a very extensive selection of destinations and opportunities, providing all relevant information about the individual locations, accommodations, events, etc.

www.totemvoyages.com: The company's roots, established in 1994. Totem is the premier website dedicated to low-cost winter sport vacations.

www.spahorizon.com: The site for wellness vacations today offers a selection of more than 200 spa resorts in France and other countries.

www.travelhorizon.com: A website with numerous offerings for seaside and countryside vacations in France and other European countries.

Based in Aix-en-Provence, the TravelHorizon Group under the leadership of Nicolas Mendiharat generated revenues of €27 million in the 2005/2006 fiscal year and has more than 130,000 active customers.

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