

**Press Release**  
16/10/2008

**Press release: XING again breaks quarterly records, increasing revenues by 86% and achieving an EBITDA margin of 40%**

Hamburg, Germany, October 16, 2008 – XING AG (O1BC), operator of XING – the leading network for business contacts in Europe – is continuing its profitable course of growth, according to preliminary and unaudited results. In Q3/2008, XING AG increased its total revenues by 86 percent to 9.18 million euros (Q3/2007: 4.94 million euros). In the first nine months of 2008, XING AG has nearly doubled its total revenues over last year’s results, from 13.13 million euros in 2007 to 25.09 million euros in 2008.

“Particularly in economically unstable times, XING AG is there for our members, offering them opportunities to expand their professional network and capitalize on this network. In addition to rising profits from operative business, we have over 40 million euros in liquid funds available. This places us in an excellent position to continue our growth strategy and weather even an extended economic downturn,” said Lars Hinrichs, Founder and CEO of Hamburg, Germany-based XING AG.

**Increase in paying members boosts revenues and results in all three business segments**

In the first nine months of 2008, the Company increased its paying Premium Members by 152 thousand, for a total of over 514 thousand as of September 30, 2008. Commensurate with this boost in paying members, revenues from the core Subscription business segment increased by 60 percent over the previous year, to 20.06 million euros (up from 12.55 million euros in 2007). Additionally, the two business segments introduced at the end of 2007 have made major contributions to revenue growth: the eCommerce segment earned XING AG revenues of 3.07 million euros in the first nine months of 2008, while the Advertising segment brought in 1.73 million euros for the Company.

The highly scalable nature of XING AG's business model once again allowed the Company to achieve an EBITDA of 9.47 million euros, or a margin of 38 percent (adjusted for non-recurring expenditures of 768 thousand euros), up from an EBITDA margin of 31 percent for the same period in 2007. The EBITDA for Q3/2008 was 3.71 million euros or 40% of revenue which makes Q3 the most profitable quarter this year.

**Preliminary & unaudited KPIs according to IFRS**

XING total		Q3 2008	Q3 2007	Q1-Q3 2008			
Q1-Q3 2007	Q2 2008	Revenue in €m1	9.18	4.942	25.09	13.132	8.41

EBITDA in €m		3.71	2.072	9.473	4.132	3.133	EBITDA	
Margin in %	40	422	383	312	373	Subscription		
	Q3 2008	Q3 2007	Q1-Q3 2008	Q1-Q3 2007	Q2 2008	Revenue in €m		
	7.42	4,69	20.06	12.55	6.73	Paying members in 000s		514 325
	514	325	470	Total members in m		6,53	4.25	6,53 4,25
6,14	Net adds paying members in 000s		44	40	152	104	50	
<b>Advertising</b>		Q3 2008		Q3 2007	Q1-Q3 2008	Q1-Q3 2007		
Q2 2008	Revenue in €m		0.60	-	1.73	-	0.61	Page Impressions in m 955
634	2,788	1,638	913	<b>eCommerce</b>		Q3 2008		
Q3 2007	Q1-Q3 2008	Q1-Q3 2007	Q2 2008	Revenue in €m		1.10	-	3.07 -
1.02	No. of Marketplace Clicks in m		2.89	-	7.65	-	2.46	

1Incl. Other operating income

2Continuing Operations

3Adjusted for non recurring expenses resulting from discontinued M&A processes (&euro;768k)

#### About XING

XING is the leading network for business contacts in Europe. Far more than a directory of business contacts, XING makes your professional network an active part of your life, enabling members to discover professional people, opportunities and privileges through its unique discovery capability and advanced contact management tools. With the successful IPO of XING as the first Web 2.0 company to go public, XING AG has had a long-term impact on the social networking trend amongst professionals. By focusing on the target group 'business people worldwide', the company is able to offer tailored features, thereby making networking and contact management simpler. Besides Headquarters in Hamburg, XING AG is also represented with offices in Barcelona, Istanbul and Beijing.

**XING. Powering Relationships.**

#### Important notice:

##### Provisional financing figures and pro-forma figures subject to confirmation

The results and figures published in this notification are unaudited and have been determined by the company on the basis of the provisional Q3/2008 financial statements and the previous financial statements for the specified periods in order to enable a better comparison to be made, and also to present exceptional factors; some of the figures have been calculated on a pro-forma basis. The provisional financial figures may be the subject of changes when the financial statements are audited. Although, in the opinion of XING AG, the pro-forma figures reflect the direction of development of ordinary business and the current status of the company, there is no guarantee that the pro-forma figures precisely reflect this development direction and this status.