

/ Media manager Michael Wölfle augments Wellington Partners team /

Munich, November 7, 2002. Effective immediately, the former director of Sales of ProSieben Media AG, Michael W. Wölfle, will be augmenting the Wellington Partners team; as a Venture Partner, he'll be supporting the more than 20 portfolio companies, especially in connection with sales and marketing. Since the mid 1990s, Wellington has been offering experienced top managers the opportunity of working in its network as a Venture Partner, handling consulting assignments and sitting on supervisory boards, as well as investing in new companies. The executives who are presently taking advantage of this offer include former O.tel.o General Manager Eberhard Plattfaut and Boris Anderer, one of the founders of Brokat.

For more than three years, Michael Wölfle has been at the head of his own seed financing company, Cuneo AG, which is presently invested in eight companies from the media and media technology sector. Wellington Partner Jörg Überla therefore views him as an ideal complement to the team: "As the man who founded Cuneo, he's intimately familiar with the problems and opportunities that start-ups face in a difficult economic environment. He enjoys an excellent network from his ten years of career experience as the director of sales at ProSieben, where he turned this company into Germany's most successful cable and satellite TV channel." Wölfle is already engaged in entrepreneurship and as a member of the supervisory board at Questico AG, which is funded by Wellington Partners. Questico operates an online and offline software-based expert consultant brokerage service.

About Wellington Partners

Formed in 1991, Wellington Partners invests venture capital in young start-ups throughout Europe in the fields of information and communication technology and life science and numbers among Europe's most successful early-stage financiers. To date, the Wellington Partners I fund has already returned 1.66 times its subscribed capital. The Munich-based company today manages a total fund volume of € 265 million, with € 85 million of this funding available for new investments.

Wellington Partners is presently invested in over 20 companies, including Codetoys (Finland), Covast (Netherlands), EnOcean (Germany), Garderos (Germany) and Maxxio (Germany). Serving as the lead or co-lead investor, the company has already accompanied such successful technology vendors as Chipbroker ACG or biotech player Actelion in going public. www.wellington.de

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