

/ EnOcean closes second round of funding totaling EUR 4.4 million and wins 3i as new investor /

Batteryless radio technology specialist EnOcean will be receiving EUR 4.4 million in funding for international expansion and for moving into further marketing areas. In addition to the company's existing investors, Wellington Partners, Siemens Venture Capital, enjoyventure Management and BayTech Venture, 3i is now additionally investing in this 2001 Siemens spin-off as the new co-lead investor.

Munich, January 28, 2004. With the closing of the second round of funding totaling EUR 4.4 million and 3i's entry as a new, internationally operating investor, EnOcean has laid the groundwork for continuing its rapid, cross-industry growth. This growth is based upon integrating the company's fundamental "batteryless radio technology," which is patented, into products from a wide range of industries. EnOcean technology, for example, is already enabling lamps to be switched on and off by means of a radio signal, without the need for wires or batteries – the required energy is produced by the process of actuating the switch. "The field of building automation, alone, offers potential that totals more than 100 million radio switches and sensors," explains EnOcean Chief Executive Officer Markus Brehler, adding: "This new round of funding affords us the opportunity of swiftly and rigorously leveraging these growth prospects."

It was the technology's broad spectrum of application, first and foremost, that convinced 3i to participate in this new round of funding. Investment Director Achim Lederle explains: "The far-reaching miniaturization of EnOcean's systems opens up a wealth of new and highly promising growth markets for batteryless radio technology." He points to the automotive industry, for example, where safety concerns and legal requirements are necessitating the installation of tire pressure monitoring systems.

Wellington Partner Jörg Überla wholeheartedly welcomes 3i's entry as the new co-lead investor: "This entry confirms us in our conviction that with EnOcean we are financing a remarkable technology and an outstanding team." As the lead investor, Wellington Partners had joined forces with Siemens Venture Capital, enjoyventure Management and BayTech Venture to finance the spin-off of EnOcean from the Siemens corporate group in 2001.

About EnOcean

Headquartered in the Oberhaching suburb of Munich, EnOcean GmbH was formed in 2001 as a spin-off from Siemens AG. Financing is being provided by venture capital firms Wellington Partners, 3i, enjoyventure Management, Siemens Venture Capital and BayTech Venture. EnOcean's fundamental "batteryless radio technology," which is patented, serves as the company's technology foundation. The products that stem from it, easily integratable, maintenance-free radio modules, are marketed worldwide to systems integrators. End-products "enabled by EnOcean – no batteries no wires" are employed in a wide range of market segments, including building automation, industrial manufacturing and automotive engineering. EnOcean GmbH presently employs a workforce of 20 people. In June 2002, EnOcean was awarded the 2002 Bavarian Innovation Prize for technology that is unrivaled anywhere in the world. The first consumer products to incorporate EnOcean technology are building installation switches from the "PEHA" company, which have been available at specialty electrical retailers since mid 2003. For further information: www.enocean.com

About 3i Group plc

3i brings capital, knowledge and connections to the creation and development of businesses around the world. It invests in a wide range of opportunities from start-ups to buy-outs and buy-ins, focusing on businesses with high growth potential and strong management.

3i invests in businesses across three continents through local investment teams in Europe, Asia Pacific and the USA. To date, 3i has invested over £15 billion (including co-investment funds).

In the 6 months to 30th September 2003 an average of £2.2 million (including co-investment funds) was invested each working day. 3i's current portfolio is valued at over £5 billion (£5,265 including co-investment funds).

For further information: www.3i.com

About Wellington Partners

Wellington Partners was formed in 1991 and invests in young start-ups throughout Europe in the fields of information and communication technology and life science, and numbers among Europe's most successful early-stage investors. The Wellington Partners I fund has already returned 1.7 times its subscribed capital. The Munich-based company today manages a total fund volume of EUR 265 million. To this day Wellington Partners has invested in over 70 companies. Serving as the lead or co-investor, the company has already accompanied such successful technology vendors as Chipbroker ACG or biotech player Actelion in going public and sold e.g. WLAN AG to Swisscom and the German auctioneer Alando to eBay. Further information: www.wellington.de.

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