

/ Wellington portfolio company net mobile AG with successful IPO /

Munich, July 13, 2005. net mobile AG, which has been a Wellington Partners portfolio company since 2003, went public yesterday at an issue price of € 8.50 per share, and already recorded a double-digit rise in the share price on the first trading day. Prior to the launch, net mobile had highly successfully placed 2.2 million shares with both private and institutional investors; the offering was ten times oversubscribed. With some 20 percent of the share capital, Wellington Partners remains the largest shareholder of this leading provider of mobile value added services. „net mobile now possesses the financial means to continue to swiftly expand its business,“ explains Wellington Partner Jörg Überla. In addition to expanding the business in Germany, he sees great potential in both the European as well as the Asian market. net mobile already employs some 20 people in Shanghai. „net mobile’s success story has only just begun,“ is the conviction of Wellington Venture Partner Eberhard Plattfaut.

Überla is convinced that the first IPO of a Wellington portfolio company in 2005 also underscores the noticeable trend towards the opening of exit markets. “Those who have continued to invest during the last years are now benefiting from attractive valuations in the stock market as well as in trade sales.” In the current year, Wellington Partners has already sold three of its portfolio companies to industrial investors at highly attractive conditions. In April this year, NASDAQ-listed Greenfield Online acquired Ciao AG for US\$154 million. A short time later, Carl Zeiss AG acquired nanotechnology specialist NaWoTec. Finally, IBM bought French software provider Meiosys in June. „We’re expecting further attractive exits during the second half of this year,“ says Überla.

About Wellington Partners

Wellington Partners, formed in 1991, invests in start-ups throughout Europe in the fields of information and communication technology and life science, and numbers among Europe’s most successful early-stage investors. The Munich-based company today manages a total fund volume of € 350 million.

To date, Wellington Partners has invested in over 70 companies and has sold 23 of them at a profit, in four cases through an IPO. Further information: www.wellington-partners.com

Further information:

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