

Wellington portfolio company NoemaLife goes public successfully in Milan

Munich, May 12, 2006. On their very first day of trading last Wednesday, shares of Bologna-based NoemaLife SpA (formerly Dianoema), which specializes in software for the healthcare sector, advanced by 37 percent in lively trading on the Expandi segment of the Milan Stock Exchange to close at €12.30, representing a market capitalization of more than €52 million. This Wellington portfolio company had previously placed one million shares with institutional and private investors at an issue price of €9 per share; the initial public offering was oversubscribed by a factor of six. CEO Francesco Serra and his NoemaLife management team intend to use the proceeds from the IPO to strengthen the company's lead in the field of laboratory information systems and electronic patient files and to broaden its presence on its Italian home market, as well as in Germany, Austria, Latin America and other markets.

In the year 2000, Wellington Partners had invested in GMD Gesellschaft für medizinische Datenverarbeitung, which was subsequently acquired in 2002 by what is today NoemaLife (www.noemalife.com). Right from the very beginning, the company had focused on the high-growth software market for hospitals and practicing physicians, including efforts aimed at driving regional networking of hospitals or medical practices. "It was also thanks to GMD that NoemaLife numbers among the pioneers in this forward-looking market," explains Wellington General Partner Dr. Rainer Strohmenger. "With the funding from its initial public offering, the company now has an opportunity to capitalize on its technology edge and to further accelerate its sales growth." All of the legacy shareholders, who in addition to founders Francesco Serra, Angelo Liverani and Christina Signifredi also include Earlybird and Lion Bioscience, continue to be invested in NoemaLife.

About Wellington Partners

Wellington Partners, formed in 1991, ranks amongst Europe's most successful early-stage investors. With €400 million under management, the firm focuses on helping European entrepreneurs build companies with a large global market opportunity, mostly in the areas of information technology, media convergence and life science.

To date, Wellington Partners has invested in over 85 companies, selling a third of them at a profit, in seven cases through an IPO. Serving as the lead or co-lead investor, Wellington Partners has already accompanied such successful high-tech players as biotech company Actelion or software vendor SAF AG in their IPOs, and guided online service company Ciao AG, for example, in its merger with Greenfield Online, software company Meiosys in its merger with IBM and German auctioneer Alando when acquired by eBay. For further information: www.wellington-partners.com

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