

Wellington Partners closes new € 265 million venture capital fund

- WP IV Tech to invest in leading European technology companies
- New office in London underscores pan-European approach

Munich/London, January 17, 2008. Pan-European venture capital firm Wellington Partners announces the closing of its latest fund, Wellington Partners IV Technology, at € 265 million, surpassing its target of € 250 million in just over six months.

"We owe the success of the new fund to the strong support of our existing investors," notes Wellington General Partner Frank Böhnke. Investors in WP IV Tech include Access Capital Partners, AGF Private Equity, AlInvest Partners, European Investment Fund, Horizon21, König & Cie., The Wellcome Trust, von Braun & Schreiber and WEGA. In addition, Wellington Partners was also able to win various new landmark investors, including GIC Special Investments, Pantheon Ventures and Skandia Liv Asset Management.

In parallel with the closing of WP IV Tech, Wellington Partners has opened an office in London under the management of General Partners Eric Archambeau and Frank Böhnke. Böhnke sees the new office in "this central hub for European VCs" as a natural consequence of Wellington Partners' proven pan-European strategy.

Eric Archambeau adds: "We invest in the best technology entrepreneurs throughout Europe and support them on their way to becoming global leaders. The new office in London will help us become even more accessible to entrepreneurs across Europe." Since 1991, Wellington Partners has had a strong home base in Munich, the center of venture capital activities in the German-speaking countries of Europe, and has maintained an office in Zurich since 2005.

The pan-European approach that is being pursued by Wellington Partners is underscored by the new Fund's initial investments: French-based travel service provider TravelHorizon, German-based solar cell specialist Heliatek and Swiss-founded chip developer Innovative Silicon. In total, this new Wellington fund plans to invest in approximately 25 technology companies throughout Europe in the fields of digital media and online services, software and electronics.

Wellington founder Rolf Christof Dienst explains the target: "During the past decade, we have shown that we are able to support the best European technology entrepreneurs and accompany them as they travel the road to global success. We are highly confident that WP IV Tech will enable us to benefit from the exceptional opportunity that the European market offers right now for a highly focused VC like Wellington Partners with a European approach and a global vision."

Wellington Partners was advised by SJ Berwin.

About Wellington Partners

Wellington Partners (www.wellington-partners.com) ranks among the most successful pan-European venture capital firms with offices in London, Munich and Zurich. With € 800 million under management, the firm invests in opportunities throughout Europe that have the potential to become global leaders, mainly in the areas of Information Technology, Media Convergence and Life Science. Since 1991, Wellington has established a worldwide network to aid its entrepreneurs in building companies on a global scale.

Wellington Partners has invested in more than 100 companies in Europe and Israel, including now publicly traded Actelion, SAF and XING, successful privately held companies like Alando (acquired by eBay) and ImmobilienScout24 (acquired by Deutsche Telekom) as well as current portfolio companies like Astaro, Adconion, Questico and Truphone.

Further information

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