

## **WELLINGTON PARTNERS OPENS SILICON VALLEY OFFICE**

**PALO ALTO, California and LONDON, UK JULY 9, 2008:** Leading pan-European venture capital firm Wellington Partners ([www.wellingtonpartners.com](http://www.wellingtonpartners.com)) today announced the opening of its fourth office based in Palo Alto, California. Wellington Partners, with over \$1.2 billion under management, is already well-established in Europe with offices across London, Munich and Zurich. Wellington's new US business development office will support their more than 40 portfolio companies in their expansion to the US, helping them with relocation, marketing, business development and with partnerships with West Coast-based high-tech players.

Wellington General Partner Frank Böhnke explains: "Wellington Partners invests in European technology entrepreneurs with global ambitions. To fulfill global ambitions, you definitely have to be successful in Silicon Valley, the hub of the technology universe. For many years, we have supported our entrepreneurs in expanding their network beyond Europe and into the US. It was a logical step for us to also expand our operations to establish a global footprint for the firm."

The Palo Alto business development office is led by Ram Srinivasan, former CEO of Fireclick and Silicon Valley entrepreneur, who joined the Wellington team in 2006 as a Venture Partner. Srinivasan is part of the team of nine technology Venture Partners who also include among others Loic Le Meur, CEO of Seismic, Eric Ly, CEO of Presdo and LinkedIn's co-founder, and long-term VERITAS top manager Fred van den Bosch. Wellington's Venture Partners advise and support their portfolio companies in strategic planning, key executive hires and business development activities.

Srinivasan explains: "Wellington has an excellent track record of helping its portfolio companies develop and expand. The establishment of our US business development office will further support our companies in their expansion into the US, as well as provide US entrepreneurs with a local partner to help them expand into Europe."

Wellington Partners will celebrate the opening of its US operations with an invitation-only reception in the Contemporary Jewish Museum in San Francisco on July 9<sup>th</sup> between 6-9.30pm.

### **About Wellington Partners**

Wellington Partners is one of the most successful pan-European venture capital firms. With \$1.2 billion under management, the firm invests in companies that have the potential to become global leaders, in the areas of Information Technology, Media Convergence, Cleantech and Life Science.

Since 1998, Wellington Partners has established a worldwide network to aid its entrepreneurs in building companies on a global scale. Wellington Partners has invested in more than 100 companies including publicly-traded Actelion, SAF and XING, and successful privately-held companies like Alando (acquired by eBay) and ImmobilienScout24 (acquired by Deutsche Telekom) as well as current portfolio companies like Adconion, Astaro, GameDuell, Questico, Seismic and Truphone. For more information please visit [www.wellington-partners.com](http://www.wellington-partners.com).

### Contact

Kathy Johnson, Co-founder

Consort Partners Inc.

Email: [wellington@consortpartners.com](mailto:wellington@consortpartners.com)

Phone: +1 415 823 9566