

3i Sector Partner Daniel Waterhouse joins Wellington Partners

London, September 11, 2008. Wellington Partners, the leading pan-European venture capital firm, strengthens its presence in London with the appointment of the former Yahoo! manager and 3i sector partner Daniel Waterhouse. Daniel will join Wellington Partner's London office as a full-time Venture Partner. He will continue to focus on the digital media and online sector. His role will encompass the evaluation of investment opportunities across Europe. He will also provide strategic and operational support to existing portfolio companies building or expanding their international operations.

General Partner Frank Böhnke says: "Daniel brings enormous sector expertise to our firm. There are very few people in Europe who combine operational and investment experience like Daniel. We feel privileged to be able to work with Daniel from now on."

Daniel Waterhouse explains: "Wellington Partners has built a fantastic venture capital business over the past 11 years. It is a great opportunity for me to support their international activities out of London. At the same time I will be able to work with some of the best entrepreneurs in Europe."

Before joining the Wellington team, Daniel was a sector partner at 3i. There he worked on all venture capital and buy-out deals in the digital media arena across Europe and North America, e.g. next generation online media company Demand Media, the world's largest photo blogging site Fotolog and travel site Fastbooking. From 1999 to 2005, he was at Yahoo! in London where he had a senior corporate development role covering strategy and M&A and was involved deeply in the acquisitions of Kelkoo and Zed.

About Wellington Partners

Wellington Partners is one of the most successful pan-European venture capital firms. With € 800 million under management and offices in London, Munich, Palo Alto and Zurich, the firm invests into companies throughout Europe that have the potential to become global leaders, in the areas of Information Technology, Media Convergence, Cleantech and Life Science.

Wellington Partners has invested in more than 100 companies in Europe and Israel, including now publicly traded Actelion, SAF and XING, successful privately held companies like Alando (acquired by eBay), Ciao (acquired by Microsoft) and ImmobilienScout24 (acquired by Deutsche Telekom) as well as current portfolio companies like Adconion, Astaro, GameDuell Proximic, Seismic and Truphone. For more information please visit www.wellington-partners.com.

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