

## **Wellington Partners further strengthens cleantech team**

- Jigar Shah is CEO of the Carbon War Room, an initiative of Sir Richard Branson, and was the founder of SunEdison
- Mark Woodall was co-founder of both Impax and Climate Change Capital and one of the frontrunners in the field of sustainable investments

London/Munich, February, 21, 2011. Pan-European venture capital firm Wellington Partners has strengthened its presence in the cleantech sector with the appointment of Jigar Shah and Mark Woodall as additional Venture Partners. The investment team is now supported by four dedicated cleantech experts on both sides of the Atlantic.

As CEO of the Carbon War Room, Jigar Shah has been dedicated to identifying day-to-day business practices and replacing them with low-carbon solutions. He has been working closely with entrepreneurs, policymakers and investors around the world to develop, incubate and implement sustainable solutions that enable prosperity beyond the carbon economy. Prior to the Carbon War Room, Jigar founded SunEdison in 2003 and ran it as CEO up to the successful trade sale to MEMC. Under his leadership, SunEdison revolutionized the solar industry by introducing a business model to sell solar as a service.

Mark Woodall has also been focusing on the development and implementation of strategies to help deliver a low carbon economy. He founded and was CEO of both Climate Change Capital and Impax Capital, two of the leading investment management companies for renewable energy and sustainable environment in the UK. Part of Mark's role has also been to work with policy makers in the UK, and on a European level.

In their new positions as part-time Venture Partners, both Jigar and Mark will dedicate a portion of their time to advising and supporting Wellington in

the cleantech sector, bringing their experience and networks to help both in the selection of the right investment opportunities as well as proactively helping these portfolio companies while continuing to drive their own entrepreneurial activities.

Jigar Shah explained: "I am very happy to form this relation with a team that supports some of the most promising European cleantech companies. It will be a pleasure to help outstanding entrepreneurs to develop their business concept and to ensure their contribution to the low-carbon economy."

Mark Woodall added: "The Venture Programme is a perfect fit for everyone who wants to leverage their network and to stay independent at the same time. I am looking forward to work with Bart, Christian and the entire cleantech investment team."

Wellington General Partner Bart Markus said: "We are proud to welcome two such outstanding cleantech experts as Jigar and Mark as new Venture Partners. They will further help us to leverage our global network in the cleantech sector which is central to our investment strategy."

### **About Wellington Partners**

Wellington Partners is one of the most successful pan-European venture capital firms. With some € 800 million under management and offices in London, Munich, Palo Alto and Zurich, the firm invests into companies throughout Europe that have the potential to become global leaders, in the areas of Digital Media, Cleantech, Electronics, Software and Life Sciences.

Since 1998, Wellington Partners has invested in more than 100 companies in Europe and Israel, including now publicly traded Actelion and XING and successful privately held companies like Alando (acquired by eBay), Ciao (acquired by Microsoft) and ImmobilienScout24 (acquired by Deutsche Telekom). For more information please visit [www.wellington-partners.com](http://www.wellington-partners.com).